

Life at The Top – Chapter 1619

The reason why Jasper released this memorandum of understanding was to attract more hot money and institutions to participate in this battle.

His goal was also achieved in a short time.

“It is said that the most important thing in finance is efficiency. Time is money. This is a well-known saying in this industry, and it seems that this sentence is really correct.”

Jasper looked at the increasing transaction volume and the slow decline of the Sun Dollars exchange rate. Then, he smiled at Jake beside him.

“What are we going to do now?” Jake asked.

“Gather your momentum and break 130 points,” Jasper said solemnly.

With this order from Jasper, hundreds of billions of dollars of funds began to roll. At this moment, the short selling funds following Jasper reached a terrifying 2 trillion US Dollars.

The money came from countless investors and accounts from all over the world. They all came with one goal, which was to carve up Sun Dollars!

5 minutes later, the Sun Dollars exchange rate fell below 128 for the first time, only 1 point away from the historical low.

The last time the Sun Dollars exchange rate reached this price was before the signing of the Plaza Accord. At this moment, as he stood on the upper floor of the Softwin headquarters in Eastern Capital, Myles stared fixedly at the screen.

“This Somerland kid is such an insufferable bully!”

Myles slammed his hand on the large desk and roared, “The economy of Sunrise Land must not be looted by this group of bandits. This will be the shame of our country and this nation!”

A man in a black suit with a meticulous expression stood up and said with a serious face, “Jasper has issued a memorandum of understanding, which is calling for hot money to enter the Sun Dollars exchange rate market together. It’s very hard for us to resist such strong pressure.”

“We have to, even if it’s hard. Now, the deputy head will act as the temporary head. We just need to buy a little time.” Myles gritted his teeth.

Of course, he understood what the man was saying, but when things got to a critical point, Softwin had to solve the trouble that they themselves caused. Otherwise, even if the Sun Dollars crisis passed, Softwin's would not be able to survive its own crisis.

As he thought about this, Myles wished to get someone to drag Echo in front of him and cut him into a thousand pieces. If it were not for this idiot, Softwin would not have been put into this situation.

"Sir, Soros is on the phone."

The assistant walked over to Myles and whispered. Myles waved and dismissed everyone before answering the phone.

"I can't stop it."

Soros's first sentence made Myles' face fall.

"But you said you could stop him at 130 points!" Myles said with suppressed anger.

"Are you stupid?"

Soros smirked and said in an annoyed tone, “Jasper has overdrawn his next strength and appealed to penetrate 130 points. This kid’s vision is fierce, and the cruelty of his methods make me feel threatened. We all underestimated him.”

“We should use a small amount of strength to resist and block at 125 points, but we didn’t. Jasper saw that and realized that our psychological bottom line was at 130 points.”

At the end of the day, when he saw that even Soros could only retreat, he could not help but ask, “What should I do? We’ve retreated to the edge of the cliff, there is no hope now.”

“Don’t worry, I have a plan. Do you know what a honeypot is?”

Soros laughed.

When it came to investment, he may Myles’, the god of investment in Sunrise Land, opponent, but when it came to hedge funds, he was one of the best in the world.

“It’s just a decoy trap. What do Jasper and hot money agencies want? Profit. And we will give it to them.”

“At the 130 point mark, we will leave 300 billion US Dollars for them to fight over. After they finish it, they are bound to break through 135. A lot of time will have passed before this happens. The Sunrise Land government would have had enough time to let the central bank use foreign exchange reserves to enter the market to encircle and suppress Jasper’s main funding. Then, they can make the announcement.”

After Soros said that, Myles had a lightbulb moment. At this moment, he was enlightened. Yet, this decision was not so easy.

“300 billion US Dollars is enough to sink all of Softwin,” Myles said.

“This is what you need to consider. I have given you the solution, but as for how to do it, I won’t interfere,” Soros said lightly.

Myles replied through gritted teeth, “How sure are you?”

“The capital market is uncertain. If you ask me how sure I am, I can only tell you I’m not because every decision I make is conceived under the premise of failure,” Soros replied.

“Then how do you expect me to make this decision?”

Myles was angry. "We're talking about 300 billion US Dollars. If the follow up fails, then we will be giving out 300 billion for nothing."

"As long as the central bank of Sunrise Land is fast enough to release foreign exchange reserves, then Jasper will not be able to run even if he wants to. He will need time to withdraw the volume of hundreds of billions of dollars."

Soros' words silenced Myles.

"I will do as you say, but Wall Street capital must assist me in this matter," Myles said.

"Don't worry, Wall Street won't just watch Sun Dollars crash."